

Dexia S.A.

Déclaration of own shares transactions

from 26/05/2008 to 30/05/2008

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
26/05/2008							-12.000	12,680	-152.160	
27/05/2008										
28/05/2008										
29/05/2008										
30/05/2008										
Total							-12.000	12,680	-152.160	
Total repurchased under this program			0							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 14/04/08 to 18/04/08

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4§ 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
14/04/08							-300	12,680	-3.804	
15/04/08										
16/04/08										
17/04/08										
18/04/08										
Total							-300	12,680	-3.804	
Total repurchased under this program	22.258.236	18,305	407.430.721							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: A transaction dated 11/04/08 has not been reported (-300). The transaction is reported hereabove in the "Transfers" column as of 14/4/2008.

Dexia S.A.

Déclaration of own shares transactions
from 07/04/08 to 11/04/08
(art. 241 - 5, Règlement général of the French Autorité des Marchés Financiers / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
07/04/08	200.000	18,688	3.737.636							
08/04/08	470.000	18,385	8.640.957							
09/04/08	100.000	18,166	1.816.625							
10/04/08	535.000	17,631	9.432.429							
11/04/08	714	17,750	12.674							
Total	1.305.714	18,105	23.640.321							
Total repurchased under this program	22.258.236	18,305	407.430.721							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. **Déclaration of own shares**
transactions

from **31/03/08** to **04/04/08**

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4§ 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
31/03/08	25.100	17,638	442.725							
01/04/08										
02/04/08										
03/04/08	200.000	18,040	3.608.038							
04/04/08										
Total	225.100	17,995	4.050.763							
Total repurchased under this program	20.952.522	18,317	383.790.399							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. **Déclaration of own shares transactions**

from **24/03/08** to **28/03/08**

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4§ 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
24/03/08										
25/03/08	400.000	18,253	7.301.322							
26/03/08										
27/03/08										
28/03/08	200.000	17,845	3.569.020							
Total	600.000	18,117	10.870.342							
Total repurchased under this program	20.727.422	18,321	379.739.636							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Déclaration of own shares transactions
Dexia S.A. from **17/03/08** to **21/03/08**
 (art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
17/03/08	450.000	15,651	7.043.139							
18/03/08	500.000	16,192	8.095.899							
19/03/08	230.000	16,647	3.828.794							
20/03/08	715.603	16,586	11.868.642							
21/03/08										
Total	1.895.603	16,267	30.836.474							
Total repurchased under this program	20.127.422	18,327	368.869.294							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A.
Déclaration of own shares transactions

from 10/03/08 to 14/03/08

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
10/03/08										
11/03/08	50.000	15,440	771.999							
12/03/08	400.000	16,667	6.666.836							
13/03/08	810.000	16,299	13.202.364							
14/03/08	600.000	16,601	9.960.889							
Total	1.860.000	16,453	30.602.088							
Total repurchased under this program	18.231.819	18,541	338.032.820							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. **Déclaration of own shares transactions**

from **21/01/08** to **25/01/08**

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
21/01/08	605.000	14,22	8.601.952							
Total	605.000	14,22	8.601.952							
Total repurchased under this program	16.371.819	18,78	307.430.732							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 14/01/08 to 18/01/08

(art. 241 - 5, Règlement général of the French Autorité des Marchés Financiers / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
14/01/08	451.286	18,202	8.214.120							
15/01/08	1.100.000	17,615	19.376.472							
16/01/08	800.000	16,973	13.578.752							
17/01/08	1.100.000	16,645	18.309.831							
18/01/08	1.100.000	15,256	16.781.352							
Total	4.551.286	16,756	76.260.526							
Total repurchased under this program	15.766.819	18,953	298.828.780							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A.
Déclaration of own shares
transactions

from **07/01/08** to **11/01/08**

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
07/01/08	500.000	17,005	8.502.357							
08/01/08	310.130	16,946	5.255.431							
09/01/08	359.463	17,024	6.119.461							
10/01/08	500.000	17,873	8.936.667							
11/01/08	423.760	18,372	7.785.148							
Total	2.093.353	17,483	36.599.063							
Total repurchased under this program	11.215.533	19,845	222.568.254							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. **Déclaration of own shares**
transactions

from 07/01/08 to 11/01/08

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
07/01/08	500.000	17,005	8.502.357							
08/01/08	310.130	16,946	5.255.431							
09/01/08	359.463	17,024	6.119.461							
10/01/08	500.000	17,873	8.936.667							
11/01/08	423.760	18,372	7.785.148							
Total	2.093.353	17,483	36.599.063							
Total repurchased under this program	11.215.533	19,845	222.568.254							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A.

Déclaration of own shares transactions
from 31/12/07 to 04/01/08

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
31/12/07							-4.000	12,680	-50.720	
01/01/08										
02/01/08										
03/01/08										
04/01/08	495.314	17,145	8.492.255							
Total	495.314	17,145	8.492.255				-4.000	12,680	-50.720	
Total repurchased under this program	9.122.180	20,386	185.969.191							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 03/12/07 to 07/12/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4§ 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
03/12/07										
04/12/07										
05/12/07										
06/12/07										
07/12/07							-9.000	12,680	-114.120	
Total							-9.000	12,680	-114.120	
Total repurchased under this program	8.626.866	20,573	177.476.936							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 26/11/07 to 30/11/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
26/11/07	165.124	17,368	2.867.802							
27/11/07	41.415	17,244	714.176							
28/11/07										
29/11/07										
30/11/07										
Total	206.539	17,343	3.581.978							
Total repurchased under this program	8.626.866	20,573	177.476.936							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. **Déclaration of own shares transactions**
from 19/11/07 to 23/11/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
19/11/07	150.000	17,720	2.657.980							
20/11/07	150.000	17,266	2.589.854							
21/11/07	400.000	16,666	6.666.349							
22/11/07	500.000	16,708	8.354.039							
23/11/07										
Total	1.200.000	16,890	20.268.222							
Total repurchased under this program	8.420.327	20,652	173.894.959							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia NV **Verklaring van transacties op eigen aandelen**
van 19/11/07 tot 23/11/07

(art. 241 - 5, *Règlement général* van de Franse *Autorité des Marchés Financiers* / art. 4 § 4, Verordening (EG) nr. 2273/2003 van de

Déclaration of own shares

Dexia S.A. transactions

from 12/11/07 to 16/11/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
12/11/07										
13/11/07										
14/11/07										
15/11/07										
16/11/07	200.000	18,134	3.626.890							
Total	200.000	18,134	3.626.890							
Total repurchased under this program	7.220.327	21,277	153.626.736							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Déclaration of own shares

Dexia S.A. transactions

from 15/10/07 to 19/10/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4§ 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
15/10/07										
16/10/07										
17/10/07							-570	12,680	-7.228	
18/10/07										
19/10/07										
Total							-570	12,680	-7.228	
Total repurchased under this program	7.020.327	21,367	149.999.846							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. **Déclaration of own shares transactions**
 from 08/10/07 to 12/10/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
08/10/07	200.470	22,605	4.531.633							
09/10/07	158.397	23,033	3.648.283							
10/10/07	284.730	23,131	6.585.959							
11/10/07										
12/10/07										
Total	643.597	22,943	14.765.875							
Total repurchased under this program	7.020.327	21,367	149.999.846							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Déclaration of own shares transactions
Dexia S.A. from 01/10/07 to 05/10/07
 (art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
01/10/07	115.652	21,119	2.442.432							
02/10/07	115.538	22,104	2.553.845							
03/10/07	369.480	22,354	8.259.477							
04/10/07	155.000	23,054	3.573.375				-6.000	12,680	-76.080	
05/10/07	300.000	22,676	6.802.784							
Total	1.055.670	22,386	23.631.914				-6.000	12,680	-76.080	
Total repurchased under this program	6.376.730	21,207	135.233.971							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. **Déclaration of own shares transactions**
 from 24/09/07 to 28/09/07
 (art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
24/09/07	224.060	21,158	4.740.587							
25/09/07	260.000	20,971	5.452.586							
26/09/07	100.000	21,222	2.122.221							
28/09/07	400.000	21,227	8.490.880							
Total	984.060	21,143	20.806.273							
Total repurchased under this program	5.321.060	20,974	111.602.057							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. **Déclaration of own shares transactions**

from 17/09/07 to 21/09/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
17/09/07	300.000	20,555	6.166.403							
18/09/07	200.000	20,853	4.170.524							
19/09/07	300.000	21,686	6.505.690							
20/09/07	280.000	21,455	6.007.537							
21/09/07	450.000	21,466	9.659.630							
Total	1.530.000	21,248	32.509.784							
Total repurchased under this program	4.337.000	20,935	90.795.783							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A.

Déclaration of own shares transactions

from 10/09/07 to 14/09/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
10/09/07	100.000	20,939	2.093.880							
11/09/07	120.000	20,914	2.509.710							
12/09/07	280.000	20,945	5.864.535							
13/09/07	196.000	20,985	4.113.044							
14/09/07	281.000	20,848	5.858.389							
Total	977.000	20,921	20.439.559							
Total repurchased under this program	2.807.000	20,765	58.286.000							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 31/08/07 to 07/09/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
31/08/07	310.000	20,165	6.251.174							
03/09/07	330.000	20,390	6.728.681							
04/09/07	140.000	20,531	2.874.329							
05/09/07	350.000	21,100	7.385.089							
06/09/07	300.000	20,920	6.275.974							
07/09/07	400.000	20,828	8.331.194							
Total	1.830.000	20,681	37.846.441							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 16/07/07 to 20/07/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
16/07/07							-6.000	12,680	-76.080	
17/07/07										
18/07/07										
19/07/07										
20/07/07										
Total							-6.000	12,680	-76.080	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: One transaction dated 10/06/07 has not been reported (-6000 shares). The transaction is reported hereabove in the "Transfers" column as of 16/07/07.

Dexia S.A. Déclaration of own shares transactions

from 09/07/07 to 13/07/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
09/07/07							-55.000	12,680	-697.400	
10/07/07										
11/07/07										
12/07/07										
13/07/07										
Total							-55.000	12,680	-697.400	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: One transaction dated 20/06/07 has not been reported (-55000 shares). The transaction is reported hereabove in the "Transfers" column as of 09/07/07.

Dexia S.A. Déclaration of own shares transactions

from 25/06/07 to 29/06/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
25/06/07							-28.250	12,680	-358.210	
26/06/07										
27/06/07										
28/06/07										
29/06/07										
Total							-28.250	12,680	-358.210	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: Two transactions dated 22/5/2007 and 6/6/07 have not been reported (-6000 and -4000 shares). The transactions are reported hereabove in the "Transfers" column as of 25/06/2007.

Dexia S.A. Déclaration of own shares transactions

from 11/06/07 to 15/06/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
11/06/07										
12/06/07										
13/06/07										
14/06/07							-20.000	12,680	-253.600	
15/06/07										
Total							-20.000	12,680	-253.600	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 28/05/07 to 01/06/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
28/05/07										
29/05/07							-6.000	12,680	-76.080	
30/05/07										
31/05/07										
01/06/07										
Total							-6.000	12,680	-76.080	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 21/05/07 to 25/05/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
21/05/07										
22/05/07										
23/05/07							-5.500	12,680	-69.740	
24/05/07										
25/05/07							-7.000	12,680	-88.760	
Total							-12.500	12,680	-158.500	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 9/04/2007 to 13/04/2007

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
9/04/2007										
10/04/2007										
11/04/2007										
12/04/2007							-600	12,680	-7.608	
13/04/2007										
Total							-600	12,680	-7.608	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 05/02/07 to 09/02/07

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
05/02/07							-9.000	12,680	-114.120	
06/02/07										
07/02/07							-850	12,680	-10.778	
08/02/07										
09/02/07										
Total							-9.850	12,680	-124.898	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: A transaction dated 30/01/2007 has not been reported (-9000). The transaction is reported hereabove in the "Transfers" column as of 5/02/2007.

Dexia S.A. Déclaration of own shares transactions

from 27/11/06 to 01/12/06

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
27/11/06										
28/11/06										
29/11/06										
30/11/06							-500	12,680	-6.340	
01/12/06										
Total							-500	12,680	-6.340	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 20/11/06 to 24/11/06

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
20/11/06										
21/11/06										
22/11/06							-2.000	12,680	-25.360	
23/11/06										
24/11/06										
Total							-2.000	12,680	-25.360	

Dexia S.A. Déclaration of own shares transactions

from 16/10/06 to 20/10/06

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
16/10/06							-1.350	12,680	-17.118	
17/10/06										
18/10/06										
19/10/06										
20/10/06										
Total							-1.350	12,680	-17.118	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 09/10/06 to 13/10/06

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
09/10/06							-8.000	12,680	-101.440	
10/10/06										
11/10/06										
12/10/06							-8.000	12,680	-101.440	
13/10/06							-1.000	12,680	-12.680	
Total							-17.000	12,680	-215.560	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 02/10/06 to 06/10/06

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
02/10/06							-6.000	12,680	-76.080	
03/10/06										
04/10/06							-1.000	12,680	-12.680	
05/10/06							-3.000	12,680	-38.040	
06/10/06										
Total							-10.000	12,680	-126.800	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: A transaction dated 27/09/2006 has not been reported (-3000 shares). The transaction is reported hereabove in the "Transfers" column as of 2/10/06.

Dexia S.A. Déclaration of own shares transactions

from 25/09/06 to 29/09/06

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
25/09/06							-6.000	12,680	-76.080	
26/09/06										
27/09/06										
28/09/06										
29/09/06										
Total							-6.000	12,680	-76.080	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: Two transactions dated 19/09/2006 and 21/09/2006 have not been reported (-2000 and -4000 shares). These transactions are reported hereabove in the "Transfers" column as of 25/09/2006

Dexia S.A. Déclaration of own shares transactions

from 11/09/06 to 15/09/06

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
11/09/06										
12/09/06										
13/09/06										
14/09/06							-2.000	12,680	-25.360	
15/09/06										
Total							-2.000	12,680	-25.360	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 14/08/06 to 18/08/06

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
14/08/06							-7.710	12,680	-97.763	
15/08/06										
16/08/06										
17/08/06							-20.000	12,680	-253.600	
18/08/06										
Total							-27.710	12,680	-351.363	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: A transaction dated 19/12/2005 has not been reported (-7710 aandelen). The transaction is reported hereabove in the "Transfers" column as of 14/08/2006.

Dexia S.A. Déclaration of own shares transactions

from 19/06/06 to 23/06/06

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
19/06/06							-10.000	12,680	-126.800	
20/06/06										
21/06/06										
22/06/06										
23/06/06										
Total							-10.000	12,680	-126.800	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: A transaction dated 12/06/2006 has not been reported (-10,000 aandelen). The transaction is reported hereabove in the "Transfers" column as of 19/06/2006.

Dexia S.A. Déclaration of own shares transactions

from 29/05/2006 to 2/06/2006

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
29/05/2006										
30/05/2006										
31/05/2006										
1/06/2006							-7.000	12,680	-88.760	
2/06/2006										
Total							-7.000	12,680	-88.760	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 8/05/2006 to 12/05/2006

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
8/05/2006							-14.500	12,680	-183.860	
9/05/2006										
10/05/2006										
11/05/2006										
12/05/2006							-650	12,680	-8.242	
Total							-15.150	12,680	-192.102	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: Three transactions dated 29/03/2006, 6/04/2006 and 10/4/2006 have not been reported (respectively -4000 ; -7000 and -3500 shares). The transactions are reported hereabove in the "Transfers" column as of 8/05/2006.

Dexia S.A. Déclaration of own shares transactions

from 1/05/2006 to 5/05/2006

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
1/05/2006							-11.000	12,680	-139.480	
2/05/2006										
3/05/2006										
4/05/2006										
5/05/2006							-20.000	12,680	-253.600	
Total							-31.000	12,680	-393.080	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: A transaction dated 3/04/2006 has not been reported (-11,000). The transaction is reported hereabove in the "Transfers" column as of 1/05/2006.

Dexia S.A. Déclaration of own shares transactions

from 17/04/2006 to 21/04/2006

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
17/04/2006										
18/04/2006										
19/04/2006										
20/04/2006							-10.000	12,680	-126.800	
21/04/2006										
Total							-10.000	12,680	-126.800	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 3/04/2006 to 7/04/2006

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003 / art. 7 § 2, Belgian Royal decree of 5 March 2006)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
3/04/2006										
4/04/2006										
5/04/2006							-650	12,680	-8.242	
6/04/2006										
7/04/2006										
Total							-650	12,680	-8.242	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 27/03/2006 to 31/03/2006

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
27/03/2006	120.000	21,412	2.569.440							
28/03/2006	120.000	21,347	2.561.616							
29/03/2006	120.000	21,406	2.568.660							
30/03/2006	120.000	21,489	2.578.728				-20.000	12,680	-253.600	
31/03/2006	89.120	21,429	1.909.744							
Total	569.120	21,416	12.188.188				-20.000	12,680	-253.600	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 20/03/2006 to 24/03/2006

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
20/03/2006	120.000	21,333	2.559.984							
21/03/2006	120.000	21,216	2.545.968							
22/03/2006	120.000	21,202	2.544.276							
23/03/2006	120.000	21,301	2.556.120							
24/03/2006	120.000	21,392	2.567.088							
Total	600.000	21,289	12.773.436							

Dexia S.A. Déclaration of own shares transactions

from 13/03/2006 to 17/03/2006

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
13/03/2006	120.000	21,144	2.537.292				-1.390	12,680	-17.625	
14/03/2006	120.000	21,121	2.534.556							
15/03/2006	120.000	21,296	2.555.532							
16/03/2006	120.000	21,213	2.545.536							
17/03/2006	120.000	21,260	2.551.164							
Total	600.000	21,207	12.724.080				-1.390	12,680	-17.625	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: A transaction dated 30/01/2006 has not been reported (-1390). The transaction is reported hereabove in the "Transfers" column as of 13/03/2006.

Dexia S.A. Déclaration of own shares transactions

from 6/03/2006 to 10/03/2006

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
6/03/2006	120.000	20,728	2.487.396				-1.254	12,680	-15.901	
7/03/2006	120.000	20,474	2.456.856							
8/03/2006	120.000	20,219	2.426.304							
9/03/2006	120.000	20,482	2.457.792							
10/03/2006	120.000	20,729	2.487.480							
Total	600.000	20,526	12.315.828				-1.254	12,680	-15.901	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: A transaction dated 25/01/2006 has not been reported (1.254 shares). This transaction is reported hereabove in the "Transfers" column as of 6/3/2006.

Dexia S.A. Déclaration of own shares transactions

from 23/01/2006 to 27/01/2006

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
23/01/2006										
24/01/2006										
25/01/2006										
26/01/2006										
27/01/2006							-5.000	12,680	-63.400	
Total							-5.000	12,680	-63.400	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 16/01/2006 to 20/01/2006

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
16/01/2006										
17/01/2006										
18/01/2006							-2.000	12,680	-25.360	
19/01/2006										
20/01/2006										
Total							-2.000	12,680	-25.360	

Dexia S.A. Déclaration of own shares transactions

from 2/01/2006 to 6/01/2006

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
2/01/2006							-82.290	12,680	-1.043.437	
3/01/2006										
4/01/2006							-80.000	12,680	-1.014.400	
5/01/2006										
6/01/2006										
Total							-162.290	12,680	-2.057.837	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: A transaction dated 14/12/2005 has mistakenly not been reported (+7710 shares ; EUR +97.762,8). In order to correct this mistake, the transaction is reported hereabove in the "Transfers" column as of 2/01/2006.

Dexia S.A. Déclaration of own shares transactions

from 26/12/2005 to 30/12/2005

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
26/12/2005										
27/12/2005	60.200	19,667	1.183.965							
28/12/2005										
29/12/2005										
30/12/2005										
Total	60.200	19,667	1.183.965							

Dexia S.A. Déclaration of own shares transactions

from 19/12/2005 to 23/12/2005

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
19/12/2005	75.000	18,924	1.419.304				-7.710	12,680	-97.763	
20/12/2005	75.000	18,871	1.415.295							
21/12/2005	75.000	19,169	1.437.645							
22/12/2005	75.000	19,565	1.467.368				-25.000	12,680	-317.000	
23/12/2005	75.000	19,621	1.471.575							
Total	375.000	19,230	7.211.186				-32.710	12,680	-414.763	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: A transaction dated 14/12/2005 has not been reported. The transaction is reported hereabove in the "Transfers" column as of 19/12/2005.

Dexia S.A. Déclaration of own shares transactions

from 12/12/2005 to 16/12/2005

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
12/12/2005	705.000	18,978	13.379.772				-7.000	12,680	-88.760	
13/12/2005	320.000	18,879	6.041.181							
14/12/2005	290.000	18,813	5.455.791				-2.000	12,680	-25.360	
15/12/2005	380.000	18,706	7.108.402							
16/12/2005	800.000	18,915	15.132.204				-6.000	12,680	-76.080	
Total	2.495.000	18,885	47.117.350				-15.000	12,680	-190.200	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 5/12/2005 to 9/12/2005

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
5/12/2005	178.000	18,812	3.348.509							
6/12/2005	210.000	18,804	3.948.786							
7/12/2005	540.000	18,876	10.192.990							
8/12/2005	330.000	18,859	6.223.527							
9/12/2005	185.000	18,881	3.492.900							
Total	1.443.000	18,854	27.206.711							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 28/11/2005 to 2/12/2005

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
28/11/2005	435.000	18,826	8.189.382							
29/11/2005	167.000	18,644	3.113.616							
30/11/2005	190.000	18,598	3.533.594							
1/12/2005	167.000	18,712	3.124.940							
2/12/2005	415.000	18,870	7.830.883							
Total	1.374.000	18,772	25.792.415							

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 21/11/2005 to 25/11/2005

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003)

Transaction date	Buy backs			Sale			Transfers			Cancellation
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares
21/11/2005	620.000	18,476	11.455.219							
22/11/2005	640.000	18,307	11.716.798				-2.746	12,680	-34.819	
23/11/2005	535.000	18,363	9.823.976							
24/11/2005	477.000	18,464	8.807.433							
25/11/2005	600.000	18,688	11.212.842							
Total	2.872.000	18,460	53.016.267				-2.746	12,680	-34.819	

NB : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

Dexia S.A. Déclaration of own shares transactions

from 14/11/2005 to 18/11/2005

(art. 241 - 5, *Règlement général* of the French *Autorité des Marchés Financiers* / art. 4 § 4, Commission Regulation (EC) No 2273/2003 of 22 December 2003)

Transaction date	Buy backs			Sale			Transfers			Cancellat
	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number of shares	Weighted average price	Amount	Number shares
14/11/2005							-2.000	12,680	-25.360	
15/11/2005							-3.000	12,680	-38.040	
16/11/2005										
17/11/2005										
18/11/2005	610.000	18,522	11.298.520				-1.400	12,680	-17.752	
Total	610.000	18,522	11.298.520				-6.400	12,680	-81.152	

NB1 : Shares in "Transfers" column were owned with the purpose of hedging of call options granted to employees and have been sold over the counter to employees who have exercised their right.

NB2: A transaction dated 17/10/2005 has mistakenly not been reported. In order to correct this mistake, the transaction is reported hereabove in the "Transfers" column as of 14/11/2005.

Dexia S.A. Déclaration des transactions sur actions propres
du 10/10/2005 au 14/10/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats			Ventes			Transferts			Annulation
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
10/10/2005										
11/10/2005							-3.000	12,680	-38.040	
12/10/2005										
13/10/2005										
14/10/2005										
Total							-3.000	12,680	-38.040	

NB : Les actions dans la colonne "Transferts" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 26/09/2005 au 30/09/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats			Ventes			Transferts			Annulations
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
26/09/2005							-3.000	12,680	-38.040	
27/09/2005							-780	12,680	-9.890	
28/09/2005										
29/09/2005										
30/09/2005										
Total							-3.780	12,680	-47.930	

NB : Les actions dans la colonne "Transferts" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 19/09/2005 au 23/09/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats			Ventes			Transferts			Annulations
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
19/09/2005										
20/09/2005										
21/09/2005							-24.400	12,680	-309.392	
22/09/2005							-2.000	12,680	-25.360	
23/09/2005							-4.000	12,680	-50.720	
Total							-30.400	12,680	-385.472	

NB : Les actions dans la colonne "Transferts" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 1/08/2005 au 5/08/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats			Ventes			Transferts			Annulations
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
1/08/2005	185.000	18,744	3.467.582				-10.000	12,680	-126.800	
2/08/2005	200.000	18,783	3.756.650							
3/08/2005	200.000	18,718	3.743.568				-2.500	12,680	-31.700	
4/08/2005	200.000	18,752	3.750.330							
5/08/2005	200.000	18,749	3.749.800				-2.000	12,680	-25.360	
Total	985.000	18,749	18.467.930				-14.500	12,680	-183.860	

NB : Les actions dans la colonne "Transferts" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 25/07/2005 au 29/07/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats			Ventes			Transferts			Annulations
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
25/07/2005	200.000	18,639	3.727.810				-6.000	12,680	-76.080	
26/07/2005	200.000	18,682	3.736.370				-3.000	12,680	-38.040	
27/07/2005	200.000	18,678	3.735.657				-4.000	12,680	-50.720	
28/07/2005	200.000	18,740	3.747.950				-10.000	12,680	-126.800	
29/07/2005	200.000	18,730	3.745.980							
Total	1.000.000	18,694	18.693.767				-23.000	12,680	-291.640	

NB : Les actions dans la colonne "Transferts" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 18/07/2005 au 22/07/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats			Ventes			Transferts			Annulations
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
18/07/2005	200.000	18,471	3.694.270							
19/07/2005	200.000	18,563	3.712.670							
20/07/2005	200.000	18,565	3.712.975							
21/07/2005	200.000	18,606	3.721.250							
22/07/2005	175.000	18,602	3.255.425							
Total	975.000	18,561	18.096.590							

NB : Les actions dans la colonne "Transferts" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

du **11/07/2005** au **15/07/2005**
 (art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats			Ventes			Transferts			Annulations
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
11/07/2005	200.000	18,210	3.641.990							
12/07/2005	200.000	18,198	3.639.504							
13/07/2005	200.000	18,280	3.656.032							
14/07/2005	200.000	18,388	3.677.628							
15/07/2005	200.000	18,518	3.703.692							
Total	1.000.000	18,319	18.318.846							

NB : Les actions dans la colonne "Transferts" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

du 4/07/2005 au 8/07/2005
 (art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats			Ventes			Transferts			Annulations
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
4/07/2005							-18.000	12,680	-228.240	
5/07/2005										
6/07/2005										
7/07/2005										
8/07/2005	200.000	17,992	3.598.302							
Total	200.000	17,992	3.598.302				-18.000	12,680	-228.240	

NB1 : Les actions dans la colonne "Transferts" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

NB2 : A la suite d'une erreur, des opérations réalisées les 14, 15, 20 et 30/06/2005 n'avaient pas été reportées. Afin de corriger cette erreur nous avons repris ces opérations ci-dessus, dans la colonne « Transferts » au 04/07/2005.

Dexia S.A. Déclaration des transactions sur actions propres
du 27/06/2005 au 1/07/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats			Ventes			Transferts			Annulations
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
27/06/2005	200.000	18,128	3.625.533							
28/06/2005	200.000	18,160	3.631.986				-5.000	12,680	-63.400	
29/06/2005	238.400	18,293	4.361.155							
30/06/2005										
1/07/2005										
Total	638.400	18,200	11.618.674				-5.000	12,680	-63.400	

NB : Les actions dans la colonne "Transferts" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 20/06/2005 au 24/06/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats			Ventes			Transferts			Annulations
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
20/06/2005	200.000	18,199	3.639.796							
21/06/2005	200.000	18,182	3.636.316							
22/06/2005	200.000	18,317	3.663.488							
23/06/2005	200.000	18,243	3.648.671							
24/06/2005	200.000	18,185	3.636.927				-750	12,680	-9.510	
Total	1.000.000	18,225	18.225.198				-750	12,680	-9.510	

NB : Les actions dans la colonne "Transferts" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
 du 13/06/2005 au 17/06/2005
 (art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats			Ventes			Transferts			Annulations
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
13/06/2005	300.000	18,042	5.412.609							
14/06/2005	300.000	18,112	5.433.719							
15/06/2005	300.000	18,214	5.464.342							
16/06/2005	300.000	18,249	5.474.660							
17/06/2005	300.000	18,309	5.492.598							
Total	1.500.000	18,185	27.277.927							

NB : Les actions dans la colonne "Transferts" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 6/06/2005 au 10/06/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats			Ventes			Transferts			Annulations
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
6/06/2005	285.000	17,832	5.082.017				-3.000	12,680	-38.040	
7/06/2005	300.000	17,855	5.356.512							
8/06/2005	215.000	17,823	3.831.943							
9/06/2005	300.000	17,800	5.340.084							
10/06/2005	300.000	17,953	5.385.853				-2.000	12,680	-25.360	
Total	1.400.000	17,855	24.996.407				-5.000	12,680	-63.400	

NB : Les actions dans la colonne "Transferts" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 30/05/2005 au 3/06/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats			Ventes			Transferts			Annulations
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
30/05/2005	300.000	17,834	5.350.200							
31/05/2005	300.000	17,840	5.351.886				-5.000	12,680	-63.400	
1/06/2005	300.000	17,759	5.327.824							
2/06/2005	300.000	17,822	5.346.451							
3/06/2005	300.000	17,895	5.368.635							
Total	1.500.000	17,830	26.744.996				-5.000	12,680	-63.400	0

NB : Les actions dans la colonne "Transferts" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 23/05/2005 au 27/05/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats			Ventes			Transferts			Annulations
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
23/05/2005										
24/05/2005										
25/05/2005										
26/05/2005										
27/05/2005	300.000	17,768	5.330.376							
Total	300.000	17,768	5.330.376							

NB : Les actions dans la colonne "Transferts" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 25/04/2005 au 29/04/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats			Ventes			Transferts			Annulations
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
25/04/2005	280.000	18,275	5.116.880							
26/04/2005										
27/04/2005										
28/04/2005							-1.500	12,680	-19.020	
29/04/2005										
Total	280.000	18,275	5.116.880				-1.500	12,680	-19.020	

NB : Les actions dans la colonne "Transferts" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 18/04/2005 au 22/04/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
18/04/2005	300.000	18,196	5.458.839	-4.500	12,680	-57.060	
19/04/2005	300.000	18,258	5.477.400				
20/04/2005	300.000	18,294	5.488.182				
21/04/2005	300.000	17,722	5.316.522				
22/04/2005	300.000	18,141	5.442.180				
Total	1.500.000	18,122	27.183.123	-4.500	12,680	-57.060	

NB : Les actions dans la colonne "Ventes" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 11/04/2005 au 15/04/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
11/04/2005	300.000	18,645	5.593.400	-5.000	12,680	-63.400	
12/04/2005	300.000	18,581	5.574.348				
13/04/2005	300.000	18,779	5.633.730	-5.000	12,680	-63.400	
14/04/2005	300.000	18,838	5.651.449	-5.000	12,680	-63.400	
15/04/2005	300.000	18,576	5.572.662	-6.000	12,680	-76.080	
Total	1.500.000	18,684	28.025.589	-21.000	12,680	-266.280	

NB1 : Les actions dans la colonne "Ventes" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

NB2 : A la suite d'une erreur, des opérations réalisées le 10/03/2005 n'avaient pas été reportées. Afin de corriger cette erreur nous avons repris ces opérations en les reprenant ci-dessus, dans la colonne « Ventes » au 11/04/2005.

Dexia S.A. Déclaration des transactions sur actions propres
du 4/04/2005 au 8/04/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
4/04/2005	400.000	18,007	7.202.626				
5/04/2005	400.000	18,203	7.281.298	-13.000	12,680	-164.840	
6/04/2005	400.000	18,436	7.374.597				
7/04/2005	400.000	18,430	7.372.117				
8/04/2005	400.000	18,560	7.423.811	-5.000	12,680	-63.400	
Total	2.000.000	18,327	36.654.449	-18.000	12,680	-228.240	

NB : Les actions dans la colonne "Ventes" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 28/03/2005 au 1/04/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
28/03/2005							
29/03/2005	400.000	18,048	7.219.280				
30/03/2005	400.000	18,183	7.273.205				
31/03/2005	400.000	18,339	7.335.559	-3.000	12,680	-38.040	
1/04/2005	400.000	18,245	7.297.990				
Total	1.600.000	18,204	29.126.034	-3.000	12,680	-38.040	

NB : Les actions dans la colonne "Ventes" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 21/03/2005 au 25/03/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
21/03/2005	400.000	17,836	7.134.400				
22/03/2005	400.000	17,803	7.121.208				
23/03/2005	400.000	17,730	7.092.024				
24/03/2005	400.000	17,926	7.170.400				
25/03/2005							
Total	1.600.000	17,824	28.518.032				

NB : Les actions dans la colonne "Ventes" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 14/03/2005 au 18/03/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
14/03/2005	400.000	18,103	7.241.242	-5.000	12,680	-63.400	
15/03/2005	400.000	18,083	7.233.020				
16/03/2005	400.000	17,888	7.155.216				
17/03/2005	400.000	17,760	7.104.114	-5.000	12,680	-63.400	
18/03/2005	400.000	17,799	7.119.584				
Total	2.000.000	17,927	35.853.176	-10.000	12,680	-126.800	

NB : Les actions dans la colonne "Ventes" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
 du 7/03/2005 au 11/03/2005
 (art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
7/03/2005	400.000	18,139	7.255.510				
8/03/2005	400.000	18,201	7.280.352				
9/03/2005	400.000	18,300	7.320.020				
10/03/2005	400.000	18,168	7.267.280				
11/03/2005	400.000	18,122	7.248.680				
Total	2.000.000	18,186	36.371.842				

NB : Les actions dans la colonne "Ventes" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 28/02/2005 au 4/03/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
28/02/2005							
1/03/2005							
2/03/2005							
3/03/2005							
4/03/2005	500.000	17,915	8.957.558	-10.000	12,680	-126.800	
Total	500.000	17,915	8.957.558	-10.000	12,680	-126.800	

NB : Les actions dans la colonne "Ventes" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 14/02/2005 au 18/02/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
14/02/2005							
15/02/2005				-2.500	12,680	-31.700	
16/02/2005							
17/02/2005							
18/02/2005							
Total				-2.500	12,680	-31.700	

NB : Les actions dans la colonne "Ventes" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 31/01/2005 au 4/02/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
31/01/2005							
1/02/2005				-900	12,680	-11.412	
2/02/2005							
3/02/2005							
4/02/2005							
Total				-900	12,680	-11.412	

NB : Les actions dans la colonne "Ventes" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 24/01/2005 au 30/01/2005
(art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
24/01/2005				-1.500	12,680	-19.020	
25/01/2005				-4.500	12,680	-57.060	
26/01/2005				-11.000	12,680	-139.480	
27/01/2005							
28/01/2005							
Total				-17.000	12,680	-215.560	

NB : Les actions dans la colonne "Ventes" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
 du 17/01/2005 au 23/01/2005
 (art. 241 - 5, Règlement général de l'Autorité des Marchés Financiers)

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
17/01/2005				-8.750	12,680	-110.950	
18/01/2005							
19/01/2005							
20/01/2005							
21/01/2005							
Total				-8.750	12,680	-110.950	

NB : Les actions dans la colonne "Ventes" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 10/01/2005 au 16/01/2005

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
10/01/2005				-5.000	12,680	-63.400	
11/01/2005							
12/01/2005							
13/01/2005				-3.000	12,680	-38.040	
14/01/2005							
Total				-8.000	12,680	-101.440	

NB : Les actions dans la colonne "Ventes" étaient détenues pour la couverture d'options d'achat au bénéfice de collaborateurs du groupe et ont été vendues de gré à gré auxdits collaborateurs suite à l'exercice par ces derniers de leurs droits.

Dexia S.A. Déclaration des transactions sur actions propres
du 3/01/2005 au 9/01/2005

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
3/01/2005				-10.000	12,680	-126.800	
4/01/2005							
5/01/2005							
6/01/2005				-43.000	12,680	-545.240	
7/01/2005				-9.000	12,680	-114.120	
Total				-62.000	12,680	-786.160	

Dexia S.A. Déclaration des transactions sur actions propres
du 27/12/2004 au 1/01/2005

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
27/12/2004	172.200	17,156	2.954.289	-750	12,680	-9.510	
28/12/2004	171.948	17,096	2.939.541				
29/12/2004							
30/12/2004							
31/12/2004							
Total	344.148	17,126	5.893.830	-750	12,680	-9.510	

Dexia S.A. Déclaration des transactions sur actions propres
du 20/12/2004 au 25/12/2004

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
20/12/2004	200.000	16,908	3.381.620				
21/12/2004	200.000	16,887	3.377.496				
22/12/2004	200.000	17,076	3.415.260				
23/12/2004	200.000	17,134	3.426.720				
24/12/2004	42.846	17,078	731.709				
Total	842.846	17,005	14.332.805				

Dexia S.A. Déclaration des transactions sur actions propres
du 13/12/2004 au 18/12/2004

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
13/12/2004	400.000	16,899	6.759.538				
14/12/2004	400.000	16,983	6.793.060	-7.500	12,680	-95.100	
15/12/2004	400.000	16,964	6.785.740				
16/12/2004	400.000	17,012	6.804.960				
17/12/2004	400.000	16,936	6.774.400				
Total	2.000.000	16,959	33.917.698	-7.500	12,680	-95.100	

Dexia S.A. Déclaration des transactions sur actions propres
 du 6/12/2004 au 11/12/2004

Date de transaction	Achats (+)			Ventes (-)			Annulations (-)
	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres	Prix moyen pondéré	Montant	Nombre de titres
6/12/2004	335.000	16,406	5.496.085				
7/12/2004	500.000	16,602	8.300.925				
8/12/2004	420.000	16,627	6.983.190				
9/12/2004	500.000	16,568	8.284.040				
10/12/2004	500.000	16,719	8.359.340	-8.000	12,680	-101.440	
Total	2.255.000	16,596	37.423.580	-8.000	12,680	-101.440	