



Dividend information

	2000	2001	2002	2003	2004	2005	2006	2007
Gross dividend (in EUR)	0.43	0.48	0.48	0.53	0.62	0,71	0,81	0,91
Net dividend (in EUR)*	0.32	0.36	0.36	0.40	0.47	0,53	0,61	0,68
Payout ratio (in %)**	41.9	39.3	43.0	42.1	38,7	37,9	34,3	42,0

* After deduction of a 25% Belgian withholding tax, reduced to 15% for securities with a VVPR strip.

** Total dividend / net income. Under Dexia GAAP till 2004, under EU GAAP since 2005.