

Transparency legislation

The purpose of the transparency legislation is to ensure the transparency of the shareholder structure of listed companies. Therefore transparency rules oblige investors in listed companies to notify the Banking, Finance and Insurance Commission (CBFA) and the listed company itself whenever certain thresholds are exceeded, etc. (within four trading days after the event). The listed company in question is then required to disclose the information received in the notifications.

Listed companies must also disclose certain information in relation to the number of voting securities to enable investors to submit their notifications. This information can be found on our website under in the section [Legal information – information on the Dexia Share - Evolution of the number of shares, voting rights and subscription rights](#)".

Dexia SA's Articles of Association set the notification thresholds of 1% and 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply (see Article 5 of the [Articles of Association](#)).

The issued share capital of Dexia SA on May 14, 2009 amounts EUR 8.089.020.254,08.

The transparency notifications intended for Dexia SA must be notified by post and e-mailed, to the Secretary General department :

Dexia SA
Olivier Van Herstraeten, Director of Tax, Legal & Conformity, and Secretary General
Aminata Kaké, Head of Secretary General Division, Company Lawyer
Laurence Ghion, Company lawyer
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The notifications received can be found on this website, in the section [Legal information – Transparency declarations](#).

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