



**Annual information (Title X of the law of 16 June 2006 / Circular letter FMI 2007/02)
March 2008 - March 2009**

Introduction

Title X of the law of 16 June 2006 (Law relating to public offers of investment instruments and admission of investment instruments to trading on regulated markets, the so-called "Prospectus law") foresees a new obligation applicable to issuing institutions. At least yearly, they need to provide a document containing all information or referring to all information that they have published or made available to the public during the past twelve months, in accordance with their obligations in consideration of community or national legislation relating to the regulation on securities, company law, issuing institutions and securities markets.

Since Dexia SA uses its website to diffuse the above-mentioned information, the company chooses, as set out in the Prospectus law and in the circular letter FMI 2007/02, to provide the annual information via the present summary document and to make it available on the website of the company.

The hereafter mentioned information covers a period of 12 months, running from March 2008 till March 2009. As indicated in the circular letter FMI 2007/02 of the Banking, Finance and Insurance Commission (CBFA), it is possible that in the meantime certain information has become out of date.

Sections

(1) Information to shareholders:

- Convocation to the shareholders' meeting: www.dexia.com, section "legal information"
- Financial calendar: www.dexia.com, section "legal information"
- Articles of association: www.dexia.com, section "legal information"
- Financial service: www.dexia.com, section "legal information"
- Denominator: www.dexia.com, section "legal information"
- Number of shares and options: www.dexia.com, section "legal information"
- Dividend information: www.dexia.com, section "legal information"
- Information about state guarantee : www.dexia.com, section "State guarantee"

(2) Special reports of the board of directors and drafts of amendments to the articles of association:

- See www.dexia.com, section "legal information"

(3) Press releases:

- Periodical press releases: www.dexia.com, section "legal information"
- Occasional press releases: www.dexia.com, section "legal information"

(4) Periodical information:

- Annual brochure: www.dexia.com, section "legal information"
- Half yearly information: www.dexia.com, section "legal information"
- Financial information on a quarterly basis: www.dexia.com, section "legal information"
- Statutory annual accounts and reports: www.dexia.com, section "legal information"

(5) Declarations of transparency:

- See www.dexia.com, section "legal information"

(6) New Belgian tender offer rules - "Grandfathering" regime

- See www.dexia.com, section "legal information"

(7) Corporate Governance :

- Corporate Governance charter : www.dexia.com, section "legal information"

- Corporate governance - other items : www.dexia.com, section "corporate governance"

(8) Declaration of transactions on own shares:

- See www.dexia.com, section "legal information"