DEXIA

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DEXIA ENTRUSTS ITS CREDIT BACK-OFFICE MANAGEMENT TO ARKÉA BANKING SERVICES, A SUBSIDIARY OF CRÉDIT MUTUEL ARKÉA

Dexia and Arkéa Banking Services, a subsidiary of Crédit Mutuel Arkéa, announce that they have entered into a partnership entrusting Arkéa Banking Services with the management of Dexia's back-office credit processing.

This long-term partnership will enable Dexia to increase its efficiency, reduce its costs and limit its operational risks, by drawing on Arkéa Banking Services' expertise in white-label servicing.

In real terms, Arkéa Banking Services will provide Dexia with its tools for managing complex credits and its teams for the operational management of its credits.

For the Dexia Group, this partnership with Arkéa Banking Services aims to provide a response to the constraints inherent in the run-off management of its activities since it entered into resolution in 2012. It is part of an ongoing search to optimise costs and processes and control its operational risks on activities which are always diverse and complex, but with increasingly low volumes.

Pierre Crevits, CEO at Dexia, commented: "I am delighted with this new stage in the operational transformation of the Dexia Group, which will enable us to benefit from a service which has already proved its worth with other institutions, the development of outsourced services being at the heart of Crédit Mutuel Arkéa's strategy."

Maria-Carolina Bacellar, CEO at Arkéa Banking Services, commented: *"Arkéa Banking Services is delighted to accompany Dexia in this new phase and to add new expertise to its offer."*

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ABOUT DEXIA

Dexia is a former banking institution and a 99.6% State-owned Belgian-French group, which entered in orderly resolution in December 2012. The Group's mission is to manage its residual assets in run-off while ensuring that the interests of its shareholders and guarantors are preserved. The Group's parent company, Dexia Holding, is a public limited company under Belgian law. Based in France, Dexia is the Group's main operating entity. As at 30 June 2023, Dexia Holding had 515 staff members and total assets of about EUR 60 billion.

To learn more about Dexia, visit www.dexia.com

ABOUT ARKÉA BANKING SERVICES

A pioneer in white-label banking services and a major player in the payment institution market, Arkéa Banking Services offers its expertise to financial institutions wishing to accelerate their transformation and focus on their core business. Created in 2010 and a wholly-owned subsidiary of the Crédit Mutuel Arkéa Group, Arkéa Banking Services is a fully-fledged bank the business of which is to build and manage banking solutions on behalf of third parties: banking institutions, payment or electronic money institutions and fintechs.

More information is available at www.arkea-banking-services.com

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