

Brussels, Paris, 7 January 2014 – 6.00 pm

## **Signature of a Share Purchase Agreement for Dexia SA's holding in Popular Banca Privada**

Dexia announces today the signature of a share purchase agreement for the sale of its 40% stake in Popular Banca Privada with Banco Popular Español. This sale results from exercising an option on 5 December 2012 to purchase the participation of Dexia SA by Banco Popular Español, which currently owns directly or indirectly a 60% stake in Popular Banco Privada. Founded in 2001 as a 60%-40% joint venture by Banco Popular Español and Dexia Banque Internationale à Luxembourg, Popular Banca Privada provides private banking services in Spain, through its own branches and through the retail network of Banco Popular Español.

The scope of the transaction includes 100% of Dexia SA's shares in Popular Banca Privada and will be realized for a firm price of EUR 49,2 million. Finalisation of this transaction remains subject to the approval of the regulatory authorities. Dexia will release the impacts of the sale on its financial situation and its regulatory ratios at the closing of the transaction, expected in the first quarter of 2014.

This transaction will enable Popular Banca Privada to continue its development with the support of one of its historical shareholders.

In signing this share purchase agreement, Dexia completes the sale process set out in its revised orderly resolution plan approved by the European Commission on 28 December 2012. Now focused on its target perimeter, the Dexia group will devote its efforts to fulfil its mandate to manage down its residual assets.

More information : [www.dexia.com](http://www.dexia.com)

**Press contacts**

Press Service – Brussels  
+32 2 213 57 97  
Press Service – Paris  
+33 1 58 58 86 75

**Investor contacts**

Investor Relations  
+33 1 58 58 82 48 / 87 16