

Regulated information - Brussels, Paris, 17 March 2016 - 6pm

Wouter Devriendt proposed as successor to Karel De Boeck

His appointment as a director will be submitted for approval to the General Shareholders' Meeting of 18 May 2016.

The Board of Directors of Dexia SA, chaired by Robert de Metz, met today and took note of the expiry of the term of office of Karel De Boeck, Chief Executive Officer and Chairman of the Management Board of Dexia SA, following the Group's General Shareholders' Meeting to be held on 18 May 2016.

The Board of Directors of Dexia SA agreed to propose to the General Shareholders' Meeting to appoint Wouter Devriendt as member of the Board, in order to succeed Karel De Boeck as Chief Executive Officer and Chairman of the Management Board, effective 18 May 2016 subject to the approval of the European Central Bank.

Pursuant to Belgian banking law, the Board of Directors of Dexia SA also agreed to propose to the General Shareholders' Meeting to appoint Johan Bohets, Chief Risk Officer of the group, as executive director of the Board, effective 18 May 2016 subject to the approval of the European Central Bank.

Biographies

Wouter Devriendt, who was born in 1967, is a Belgian national and holds a MBA from the Rotterdam School of Management (1992) as well as a Master's degree in Applied Economic Sciences from the Catholic University of Leuven in Belgium (1989). From 1993 to 2011, he gained over 18 years of international banking experience in a variety of roles across the wholesale banking network of ABN AMRO (Amsterdam, Prague, Houston, Ecuador, Sydney and London) and then Fortis (Brussels and Amsterdam), and in the private equity sector managing portfolios of companies.

Since 2011, Wouter Devriendt has, amongst others, been an independent advisor to the Federal Holding and Investment Company, responsible for the management of the Belgian State's financial sector investments.

Early 2014, he was also appointed as a member of the General Council of the Hellenic Financial Stability Fund (HFSF) whose objective is to contribute to the stability of the Greek banking system, for the sake of public interest.

Johan Bohets was born in 1971 and is a Belgian national. He holds a Master's in Law and a postgraduate degree in Finance from the Catholic University of Leuven and a Master's degree in Finance from Solvay. After practicing as a lawyer, he joined the European Investment Fund in 2005. He then joined Dexia in 2006 as Head of Legal for the Mergers & Acquisitions department. He was appointed Deputy Secretary General in 2009. In 2012 he became Secretary General of the Dexia Group and a member of the executive committee of Dexia SA. In 2016, he was appointed Chief Risk Officer of the Dexia Group and member of the Dexia SA Management Board.

For more information: www.dexia.com

Press contacts

Press Service – Brussels
+32 2 213 57 97
Press Service – Paris
+33 1 58 58 86 75

Investor contacts

Investor Relations – Paris
+33 1 58 58 82 48 / 87 16
Investor Relations – Brussels
+ 32 1 213 57 39