

Regulated information - Brussels, Paris, 3 May 2016 – 6:00 PM

## Close of the sale of Dexia SA shares resulting from the consolidation of fractions of shares following the reverse stock split on 4 March 2016

As announced by Dexia SA in its press release dated 28 January 2016, the reverse stock split of Dexia SA shares (class A and class B shares) was implemented in accordance with the resolution passed by the extraordinary shareholders' meeting held on 20 May 2015, with a ratio of one new share (ISIN BE0974290224) for one thousand existing shares (ISIN BE0003796134). The reverse stock split has been effective since 4 March 2016. The resulting fractions of shares were consolidated into new shares, which were then sold on the market during a period of 31 days by BNP Paribas Fortis, mandated by Dexia SA. The net proceeds of the sale of those new shares will be allocated proportionally between the holders of fractions of shares.

The sale of these new shares resulting from the consolidation of fractions of shares was closed on 29 April 2016. All the shares have been assigned. The average net sale price per share (ISIN BE0974290224) was 21.01 euros. The holders of fractions of shares will therefore be allocated cash compensation in an amount of 0.021 euro for each (former) action (ISIN BE0003796134) which they held prior to the reverse stock split. Provided that Dexia has comprehensive banking details of the affected shareholders, the payment will be made within a period of one month from the close of the period for the sale, i.e. by 27 May 2016 at the latest.

The holders of fractions of shares who used to hold Dexia SA shares in dematerialised form and who have not received payment by that deadline should contact the bank at which they have their account. For those who used to hold registered shares, forms on which to submit their bank details, explaining the process to be followed, are available at:

[http://www.dexia.com/EN/shareholder\\_investor/shareholder\\_information/reverse/Pages/default.aspx](http://www.dexia.com/EN/shareholder_investor/shareholder_information/reverse/Pages/default.aspx)

This form can be sent by mail on simple notice at the registered office (Dexia SA, Secrétariat Général, Place du Champ de Mars 5, 1050 Brussels, Belgium)

*For more information:* [www.dexia.com](http://www.dexia.com)

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