

Regulated information - Brussels, Paris, 15 June 2016 - 17.45 pm

Appointment

Véronique Hugues appointed Chief Financial Officer of Dexia

The Board of Directors of Dexia SA and of Dexia Crédit Local S.A., which have met under the chairmanship of Robert de Metz today, approved the following changes to the governance of the Dexia Group.

Appointment to the Board of Directors of Dexia SA and Dexia Crédit Local S.A.

The Board of Directors of Dexia SA and Dexia Crédit Local S.A. took note of the resignation of Pierre Vergnes as a director, effective 30 June 2016.

The two Boards, upon the proposal from the Appointments Committee, agreed to co-opt Véronique Hugues as a member of the Board of Directors of Dexia SA and Dexia Crédit Local S.A. Her definitive appointment will be submitted for approval to the next General Meetings.

Change to the composition of the Management Board of Dexia SA and Dexia Crédit Local S.A.

Upon a proposal from the Management Boards and the Appointments Committee, the Boards of Directors have also decided to appoint Véronique Hugues as member of the Management Board of Dexia SA and Dexia Crédit Local S.A., as Chief Financial Officer, and Executive Vice President of Dexia Crédit Local S.A.

The Management Board of both entities will be composed of Wouter Devriendt (Chairman), Claude Piret (in charge of Assets), Véronique Hugues (Chief Financial Officer), Benoît Debroise (in charge of Funding & Markets) and Johan Bohets (Chief Risk Officer).

The new governance of Dexia Group will take effect on 1 July 2016, subject to the approval of the aforementioned appointments by the European Central Bank.

Dexia would like to thank Pierre Vergnes for his contributions to the works of the Board of Directors and the Management Board of Dexia SA and Dexia Crédit Local S.A.. He also made a major contribution to the Group's transformation effort and to the implementation of the orderly resolution plan for the Group's activities. Dexia wishes him the best of success in his new projects.

Biography

Véronique Hugues was born in 1970 and is a French citizen. She holds a dual Masters in Financial Markets from Paris IX Dauphine University and Johan Wolfgang Goethe University in Frankfurt. She started her career at Deutsche Bank in Paris in the ALM department and joined Dexia Group in 2001 to manage long-term financing. She took over financial communication in 2009 then became responsible for Financial Management, and a director of Dexia Kommunalbank Deutschland and of Dexia Sabadell in 2013. She has been Deputy CFO of Dexia Group and a member of the Group Committee of Dexia SA since 2014. She also manages several different transversal projects within the Finance support line as part of this mandate.

For more information: www.dexia.com

Press contacts

Press Service – Brussels
+32 2 213 57 97
Press Service – Paris
+33 1 58 58 86 75

Investor contacts

Investor Relations – Paris
+33 1 58 58 82 48
Investor Relations – Brussels
+ 32 2 213 57 39