

NEW EUR 1.5 BILLION BENCHMARK AT 7 YEARS

Great success for the first public bond issue of DEXIA Crédit Local in 2020

Brussels, Paris, 16 January 2020

In order to take advantage of very supportive market conditions in this very beginning of the year, on 16 January 2020, DEXIA Crédit Local successfully launched its first benchmark issue of the year for EUR 1.5 billion at 7 years.

The transaction was very well received by the investor community, allowing more than EUR 5 billion in orders to be gathered from more than 100 accounts. This represents the largest order book on a DEXIA benchmark trade since the new issuance programme set up with the State guarantee. France represented 23% of the placement equally with Asia, followed by Benelux (15%) equally with the UK/Ireland. Bank treasuries remain key accounts in the book building, taking the lion's share with 48% of the total placement, followed by asset managers (33%) and central banks and official institutions for 18% of the amount.

