

NEW USD 1.5 BILLION BENCHMARK AT 3 YEARS

Successful second public bond issue of Dexia Crédit Local in 2020

Brussels, Paris, 28 April 2020

Despite an unprecedented background of lockdown and strong uncertainties on economic worldwide perspectives, on 28 April 2020 Dexia Credit Local launched its second Government Guaranteed Benchmark of the year at 3 years for USD 1.5 billion.

This transaction highlights the continuing strong support from the Dexia Credit Local investor base in its long-term bond issuance financing in a challenging environment. 87 institutional investors have subscribed, allowing almost USD 3.65 billion in orders to be gathered within 24 hours. Europe represents 55% of the placement, followed by Asia (21%), Africa/Middle East (16%) and finally US local investors (8%).

Central Banks and official institutions, along with Bank treasuries remain key accounts in our benchmark issues (respectively 44% and 39% of the transaction).

After this trade, 63% of the year 2020 funding programme has been achieved.

