

## NEW GBP 500 MILLION BENCHMARK MATURING IN 2024

### Success for the second GBP public bond issue of Dexia Crédit Local in 2020

Brussels, Paris, 17 September 2020

After three successful public transactions issued in the first half of the year, Dexia Crédit Local successfully launched its second public benchmark issue of the year in Sterling, maturing in December 2024.

The issue showed a very high demand, with a strong participation from UK players. It is the second largest order book ever achieved in GBP for Dexia Crédit Local at GBP 1.8 bn, or nearly four times oversubscribed.

Investors from the United Kingdom have contributed up to 72% of the issue, highlighting the continuous support from the local investor base to the Dexia Credit Local signature in guaranteed format. In terms of investor breakdown, 35% of the total orders were allocated to banks, 43% to fund managers and 22% to central banks and official institutions.

Thanks to this fourth and last transaction, Dexia Credit Local has now completed its targeted funding needs for 2020, which amounted to EUR 4.5 billion.

