

Regulated information \* – Brussels, Paris, 29 March 2011

## **Frank Wagener becomes Chairman of the Board of Directors of Dexia Banque Internationale à Luxembourg**

The annual general meeting of Dexia Banque Internationale à Luxembourg this morning approved the appointment of four new directors nominated by the Board of Directors of Dexia Banque Internationale à Luxembourg: Maître Jean-Louis Schiltz, barrister, as well as Marc Croonen, Claude Piret and Olivier Van Herstraeten, all three of whom are members of Dexia's executive board.

The annual general meeting reappointed as directors the following: Pierre Mariani, Managing Director and Chairman of Dexia's Executive Board, Stefaan Decraene, member of Dexia's Executive Board and Chairman of the Executive Board of Dexia Banque Belgique, Philippe Rucheton, member of Dexia's Executive Board, René Steichen, barrister and Frank Wagener, Chairman of the Executive Board of Dexia Banque Internationale à Luxembourg.

At the end of the AGM, the Board of Directors of Dexia Banque Internationale à Luxembourg met and appointed Frank Wagener, as Chairman of the Board of Directors and René Steichen, as Vice Chairman of the Board of Directors.

Frank Wagener expressed his wish to step down from his roles as Managing Director and Chairman of the Executive Board of Dexia BIL, roles he has assumed since 2006. Frank Wagener will continue to act, in the interim, as Chairman of the Executive Board while awaiting the appointment of his successor.

"I would like to express my gratitude to François Narmon and Gaston Schwertzer who have, until today, held the reins as Chairman and Vice Chairman respectively, of the Board of Directors of Dexia Banque Internationale à Luxembourg. I am delighted that Frank Wagener has accepted his appointment as Chairman of the Board of Directors of Dexia Banque Internationale à Luxembourg. On behalf of Dexia, I would like to warmly thank him for having so successfully carried out the top-level responsibilities assigned to him since 2006. Under the chairmanship of Frank Wagener, the Board of Directors will continue to confirm the place occupied by Dexia Banque Internationale à Luxembourg as one of the major banks in Luxembourg, an important market for Dexia" said Pierre Mariani, Managing Director and Chairman of Dexia's Executive Board.

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### **Frank Wagener :**

Frank Wagener has worked for BIL since 1978, becoming member Chairman of the Executive Board in 1993 and Chairman of the Executive Board in July 2006.

He is also Vice President of the Luxembourg Stock Exchange, Luxempart and the Chamber of Commerce; President of the Fondation François Elisabeth and Director of many other companies.

*\* Dexia is a listed company. This press release contains information subject to the transparency regulations for listed companies*

### About Dexia

*Dexia is a European bank, with about 35,200 members of staff and core shareholders' equity of EUR 19.2 billion as at 31 December 2010. The Dexia Group focuses on Retail and Commercial Banking in Europe, mainly Belgium, Luxembourg and Turkey and on Public and Wholesale Banking, providing local public finance operators with comprehensive banking and financial solutions. Asset Management and Services provides asset management, investor and insurance services, in particular to the clients of the other two business lines. The different business lines interact constantly in order to serve clients better and to support the Group's commercial activity.*

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