

NEW EUR 1.5 BILLION BENCHMARK AT 7 YEARS

Success for the first public bond issue of Dexia Crédit Local in 2021

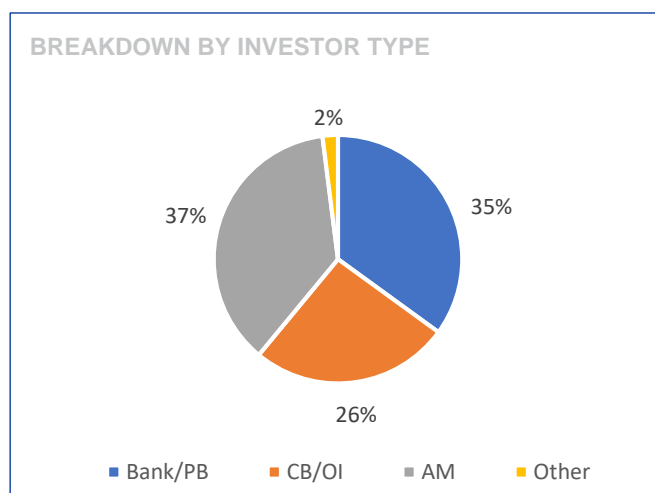
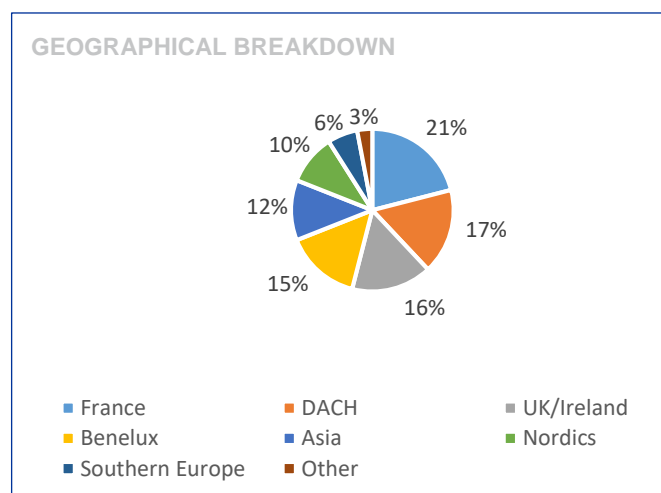
Brussels, Paris, 14 January 2021

In order to take advantage of very supportive market conditions in this beginning of the year, on 13 January 2021, Dexia Credit Local launched its first benchmark issue of the year for EUR 1.5 billion at 7 years, which is around 30% of the Group's funding needs for 2021.

The transaction was very well received by the investor community, allowing more than EUR 6 billion in orders to be gathered from more than 90 accounts. This represents the largest order book on a DCL benchmark trade since the issuance program set up with the State guarantee.

In geographical terms, France contributed up to 21% of the placement, followed by Germany/Austria (17%), then Benelux (15%) equally with the UK/Ireland.

With respective parts of 35 and 38% of the total placement, Bank treasuries and Asset managers remain key accounts in the book building. Central banks and official institutions represented 26% of the amount.



DACH : Germany, Austria & Switzerland