

NEW GBP 750 MILLION BENCHMARK MATURING IN 2026

Success for the first GBP public bond issue of Dexia Crédit Local in 2021

Brussels, Paris, 26 January 2021

Following the first successful public transactions in Euro launched in 2021, on 25 January 2021 Dexia Credit Local executed its first public benchmark issue in Sterling of the year, maturing in December 2026, in line with the long-term refinancing plan for 2021.

Against the challenging economic background of the health crisis, investors from the United Kingdom and international investors showed great support, enabling Dexia Credit Local to raise GBP 750 million out of GBP 1 billion of firm orders collected through 38 investors.

Investors from the United Kingdom and Ireland have bought 59% of the issue, highlighting the continuous appeal of the local investor base for the Dexia Credit Local signature in guaranteed format. In terms of investor breakdown, bank treasuries played a key role with 36% of the total orders almost equally represented with fund managers (34%) followed by central banks and official institutions for 29%.

Dexia Credit Local has now raised EUR 2.3 billion of long-term funding in 2021, representing 48% of the targeted funding needs for 2021.

