

NEW USD 1.5 BILLION BENCHMARK TRANSACTION AT 5 YEARS

Success for the third public bond issue of Dexia Crédit Local in 2021

Brussels, Paris, 1 April 2021

Following the two successful transactions in Euro and Sterling, on 30 March 2021 Dexia Credit Local launched its first US Dollar Government Guaranteed Benchmark of the year at 5 years for a nominal amount of USD 1.5 billion.

This transaction clearly highlights the continuing strong support of the Dexia investor base in US Dollar within its long-term financing strategy in an uncertain economic environment. Indeed, more than 80 institutional investors have been involved with a book peaking at USD 4.2 billion within 24 hours.

Europe, the Middle-East and Africa represent 73% of the distribution followed by Asia-Pacific 18% and US local investors 8%.

Bank treasuries take the lion's share of the trade with 52%, followed by central banks and official institutions 25% and asset managers 23% of the transaction.

After this trade, 75% of the annual funding programme has been achieved during the first quarter of 2021.

