

NEW GBP 500 MILLION BENCHMARK MATURING IN 2026

Success for the second GBP public bond issue of Dexia Crédit Local in 2021

Brussels, Paris, 29 April 2021

Pursuing its long-term funding programme for 2021, on 28 April 2021 Dexia Credit Local launched its second public benchmark transaction in Sterling of the year under a new format: a floating rate issue indexed on the UK SONIA domestic overnight rate. Under this innovative format, Dexia Crédit Local was able to raise GBP 500 million from 25 investors.

This transaction mainly targeted investors from the United Kingdom which have shown great support, representing 70% of the trade. Investors from France, Germany and Nordic countries took the remaining part of the placement.

Bank treasuries continue to play a key role, with 69% of the total orders followed by central banks and official institutions with 17% and asset managers 12%.

Dexia Crédit Local has thus raised EUR 4.2 billion of long-term funding in 2021, representing 85% of the targeted funding needs for the year.

