

NEW USD 1 BILLION BENCHMARK TRANSACTION AT 3 YEARS

Success of the second public bond issue in US Dollar in 2021

Brussels, Paris, 9 July 2021

Following the first USD 5-year benchmark transaction successfully executed in March, Dexia Crédit Local decided on the 8th of July 2021 to announce its second US Dollar Government Guaranteed Benchmark of the year at 3 years for a nominal amount of USD 1 billion.

This transaction benefited from a strong granularity with 45 institutional investors involved and a final order book in excess of USD 1.9 billion through US, European and Asian investors. European investors represented 46% of the total placement (UK included) followed by Asia for 27%, United-States for 18% and Africa and Middle-East for 10%.

Bank treasuries and central banks & official institutions have contributed respectively for 47% and 35% of the trade while asset managers were involved for 18% of the transaction amount.

After this transaction, EUR 5 billion of long term financing has been raised by Dexia Group in 2021. This transaction closes the long term funding program of the Group for this year.

