

## NEW GBP 750 MILLION BENCHMARK MATURING IN JULY 2025

### Success for the first long-term guaranteed issue for Dexia Crédit Local in 2022

Brussels, Paris, 12 January 2022

Contrary to previous years, Dexia Crédit Local wanted to begin its 2022 bond issue programme with the launch, on 12 January 2022, of its first benchmark transaction on the pound sterling market, maturing in July 2025.

Despite the economic environment, which continues to be impacted by the health crisis, and uncertainties regarding the outlook for inflation, UK and international investors responded positively to the issue, enabling Dexia Crédit Local to raise GBP 750 million, following the collection of GBP 1.15 billion in orders from 30 investors.

Fifty-five percent of the new transaction was placed with UK and Irish investors, underscoring the appeal of the local accounts for guaranteed Dexia Crédit Local investments, and 23 % with Asian investors. In terms of typology, the central banks and official institutions provided major support with 42% of orders allocated, followed by Asset Managers (36%) and bank treasuries with 22% of the placement.

