

## NEW GBP 500 MILLION BENCHMARK MATURING IN FEBRUARY 2026

Success for the first long-term guaranteed issue for Dexia Crédit Local in 2023

Brussels, Paris, 13 April 2023

After more than a year out of the bond market, Dexia Credit Local decided to start its 2023 long term funding programme by the execution on 12 April 2023 of its first public benchmark issue of the year on the Sterling market (GBP) with a maturity in February 2026.

This transaction was launched inside a narrow issue window following the Easter break and ahead of the US CPI publication expected on 12 April 2023 afternoon and of the UK CPI print expected next week. Despite this busy calendar, UK and international investors showed strong support, enabling Dexia Crédit Local to raise GBP 500 million collected through 24 investors.

Investors from the United Kingdom and Ireland have bought 36% of the issue, highlighting the continuous support of the local investor base for the Dexia Credit Local signature in guaranteed format, followed by Asia for 35% and by Germany and Switzerland for 27%. In terms of investor breakdown, central banks and official institutions played a key role with 63% of the total orders, followed by asset managers (33%) and bank treasuries for 4%.

