

NEW GBP 750 MILLION BENCHMARK maturing in July 2027

Success for the second public bond issue of Dexia as a non-bank in 2024

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Following the successful first benchmark as a non-bank, Dexia took advantage of the favourable market conditions to launch a second benchmark in GBP maturing in July 2027.

This transaction received an extremely positive response from institutional investors, thus making it possible to collect more than GBP 1.1 billion in orders. The final size of the issue was set at GBP 750 million, which is very remarkable for the market in British Pound.

In terms of geographical distribution, the UK and Ireland represented 48% of the issue followed by Asia (26%), Switzerland and the Grand Duchy of Luxembourg (10% each), Rest of Europe (3%) and Middle East (3%).

In terms of investor type, central banks took the lion's share with 59% of the benchmark, followed by asset managers (24%) and Bank treasuries (17%).

With this transaction, Dexia already realised 43% of its long-term funding programme for the year 2024.

