

Brussels, Paris, Milan, 2 May 2024 – 08:30 AM

The DEXIA logo consists of the word "DEXIA" in white, uppercase letters, centered within a dark blue rectangular box.The ZENITH GLOBAL logo features a stylized blue and white geometric icon to the left of the text "ZENITH" in blue, uppercase letters, with "GLOBAL" in smaller, blue, uppercase letters below it.

DEXIA SIGNS AN AGREEMENT WITH ZENITH GLOBAL FOR THE SERVICING OF EUR 3 BILLION ITALIAN LOANS

Dexia and Zenith Global announce that they have signed an agreement enabling Zenith Global to take over the servicing of Dexia's EUR 3 billion Italian loans.

Under this agreement Dexia transferred its portfolio of Italian loans to a new dedicated special purpose vehicle, incorporated pursuant to Italian Law 130/99 and managed by Zenith Global, and self-subscribed to all the notes issued by the vehicle. Zenith Global carried out the roles of Arranger, Primary and Master Servicer, Corporate Servicer and Calculation Agent.

Zenith Global, recently affirmed as "Strong" by S&P, has onboarded the entire portfolio on its proprietary IT system.

The transaction represents a major milestone for Zenith Global as primary servicer in the performing loan segment.

"After similar operational partnerships with Arkéa in France and Mount Street in Ireland, this agreement with Zenith Global enables the continuity of management of the Group's Italian loans, with a view to securing Dexia's operational model within the context of its orderly resolution" – declares Pierre Crevits, CEO of Dexia. "I am delighted with this collaboration, which is based on efficiency and mutual respect."

"This milestone transaction confirms the growth, maturity and leadership position that our company has achieved over the last 25 years" – declares Umberto Rasori, CEO at Zenith Global – "Thanks to the relevant investments in our proprietary IT & credit management platform and the experience of our strategic and operational teams, we are able to directly manage particularly complex operations, including the full servicing of high volumes of loans, for all asset classes and status (performing, UTPs and NPLs)."

Tiziana Bertolazzi, Head of Business Development, commented: *"We are delighted to have the opportunity to partner with Dexia in this strategic transaction which marks a milestone in the Italian securitisation and servicing market. Zenith Global has been reaffirmed as a "Global Financial Partner" supporting Italian and international clients with a complete value proposition."*

DEXIA SA

1, passerelle des Reflets – Tour CBX La Défense 2 – TSA 92202 – F-92919 La Defense Cedex – Tel.: +33 1 58 58 77 77

Place du Champ de Mars 5 – B-1050 Brussels – Tel.: +32 2 213 57 00 – www.dexia.com

French public limited company with capital of EUR 279,213,332 – Nanterre trade register 351 804 042 – VAT: FR 49 351 804 042

ABOUT DEXIA

Dexia is a former banking institution and a 99.6% State-owned Belgian-French group, which entered in orderly resolution in December 2012. The Group's mission is to manage its residual assets in run-off while ensuring that the interests of its shareholders and guarantors are preserved. The Group's parent company, Dexia Holding, is a public limited company under Belgian law. Based in France, Dexia is the Group's main operating entity. As at 31 December 2023, Dexia had 445 staff members and total assets of about EUR 60 billion.

To learn more about Dexia, visit www.dexia.com

ABOUT ZENITH GLOBAL

Zenith Global is a financial intermediary specialised in managing structured finance transactions. Established in 1999, with a “Strong” rating by S&P Global Ratings, Zenith Global manages over 250 securitisation vehicle companies (SPVs) and over 48 billion euros of performing loans, UTPs, NPLs and real estate assets in its role as Master Servicer pursuant to law 130/99 on securitisation.

More information is available at <https://www.zenithglobal.eu/en/>

CONTACT DETAILS

Dexia

Press and Investor Contacts – Brussels: +32 2 213 57 39 – Paris: +33 1 58 58 58 49

Zenith Global

Ernesto Bonetti

Jet's PR

e.bonetti@jetsgroup.it

+39 3277938342

DEXIA SA

1, passerelle des Reflets – Tour CBX La Défense 2 – TSA 92202 – F-92919 La Defense Cedex – Tel.: +33 1 58 58 77 77

Place du Champ de Mars 5 – B-1050 Brussels – Tel.: +32 2 213 57 00 – www.dexia.com

French public limited company with capital of EUR 279,213,332 – Nanterre trade register 351 804 042 – VAT: FR 49 351 804 042