

Brussels, Düsseldorf, London, Paris, 4 June 2026 – 9:00 AM (CET)



## DEXIA APPOINTS MOUNT STREET TO MANAGE ITS DERIVATIVES BOOK

### Services to be delivered from Mount Street's newly opened Paris office

Dexia and Mount Street announce that they have signed an agreement under which Mount Street will take over the management of Dexia's derivatives book, together with a team of eight derivatives experts. Mount Street will be responsible for the comprehensive management of Dexia's derivatives book, covering pricing, execution and market surveillance, whilst Dexia retains decision and risk allocation.

This agreement extends the relationship between the two companies, with Mount Street Portfolio Advisers GmbH (MSPA), Mount Street's regulated business, having served as the exclusive outsourced service provider for Dexia's bond portfolio since February 2024. These services have included asset management, trade execution, portfolio valuation, surveillance as well as strategic advisory.

Under the terms of the new five-year agreement, eight members of Dexia's derivatives trading team have transitioned to Mount Street's Paris office, which recently opened under the leadership of François Duruy.

The contract reflects Mount Street's established expertise in the sector, its successful track record in outsourcing and its role as the portfolio manager of choice for leading institutions.

This experience is demonstrated by a number of institutional mandates, including its appointment in February 2022 by Aviva Investors to provide debt servicing for a GBP 30 billion portfolio, and its role in 2023 as independent portfolio manager for Helaba's HLB Private Markets Platform, where Mount Street supported the fundraising strategy for Helaba's "Infrastructure Debt Fund I."

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#### DEXIA SA

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Place du Champ de Mars 5 – B-1050 Brussels – Tel.: +32 2 213 57 00 – [www.dexia.com](http://www.dexia.com)

French public limited company with capital of EUR 279,213,332 – Nanterre trade register 351 804 042 – VAT: FR 49 351 804 042

**Pierre Crevits, CEO at Dexia, commented:** *“Building on our established relationship with Mount Street, this agreement represents an important step in the ongoing management of Dexia’s derivatives activities. Entrusting the management of our derivatives trading book to a specialised partner of Mount Street’s calibre supports our objective of ensuring continuity, robustness and high-quality execution as we progress with our orderly resolution. The transfer of our experienced teams further underlines our commitment to maintaining strong operational capabilities and expertise throughout this process and this gives them a perspective of development in the dynamic environment that MSPA creates every day.”*

**Stephan Plagemann, CFO at Mount Street, commented:** *“This new mandate is the latest endorsement of the strong outsourcing platform we have built over the past two years. It represents an important milestone for Mount Street, enabling us to establish a presence in France - one of Europe’s key financial markets – and meaningful scale in the derivatives management space. With clients operating against a challenging macro and regulatory climate, we are seeing increasing demand from a range of financial institutions for outsourcing expertise to optimise their operational set-up. The relationship with Dexia further enhances our overall client proposition and underscores our commitment to delivering comprehensive, value-added solutions across the whole balance sheet.”*

## **ABOUT MOUNT STREET GROUP**

Founded in 2013, Mount Street is a leading global third-party loan servicing and credit management business. It has more than EUR 150 billion of assets under administration and EUR 32.4 billion in assets under valuation, supported by over 200 employees across Europe and the United States. The firm supports institutional investors, lenders and asset managers across the full credit lifecycle, combining deep sector expertise with an integrated approach to servicing and credit management.

Mount Street provides a comprehensive range of services, including loan servicing, agency and surveillance, portfolio management, restructuring and special servicing, as well as valuation and advisory services. Its teams support clients across a wide range of asset classes, including real estate, infrastructure and project finance, transportation and corporate debt, offering flexible solutions tailored to complex and cross-border portfolios.

Central to its offering is CreditHub, Mount Street’s proprietary technology platform, which enables end-to-end loan and portfolio management, providing clients with a single source of data, enhanced reporting and proactive risk oversight throughout the lifecycle of an investment.

As part of our expansion, Mount Street USA was established in 2017, extending its integrated servicing and credit management platform to institutional lenders and investors in North America, with capabilities spanning performing and non-performing assets across the full credit lifecycle.

Headquartered in London, Mount Street Group operates across a network of offices in key financial centres, delivering independent, non-originating servicing and credit management solutions to over 150 global institutions.

Mount Street is regulated by the FCA and BaFin.

To learn more about Mount Street Group, visit [mountstreet.com](http://mountstreet.com)

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## ABOUT DEXIA

Dexia is a former banking institution and a 99.6% State-owned Belgian-French group, which entered in orderly resolution in December 2012. The Group's mission is to manage its residual assets in run-off while ensuring that the interests of its shareholders and guarantors are preserved. The Group's parent company, Dexia Holding, is a public limited company under Belgian law. Based in France, Dexia is the Group's main operating entity. As at 31 December 2025, Dexia Holding had 378 staff members and total assets of about EUR 44 billion.

To learn more about Dexia, visit [www.dexia.com](http://www.dexia.com)

## CONTACT DETAILS

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